

<p>RESOLUTION No. AGN/56/RES/2</p> <p><u>SUBJECT</u></p> <p>Sale of an apartment owned by the Organization and located in Courbevoie, France</p>	<p>TO BE CLASSIFIED AS FOLLOWS:</p> <p>1 copy in the CHRONOLOGICAL SERIES Year: 1987</p> <p>1 copy in the SUBJECT SERIES</p> <p>Heading: Basic texts and internal administration of the ICPO-Interpol</p> <p>Sub-heading: Financial matters and the Financial Regulations</p>
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TEXT OF RESOLUTION

BEARING IN MIND the decision taken by the Executive Committee in Panama City on 18th October 1978 to place an apartment (purchased on 28th November 1978 for FFr 253,674, tax included) at the disposal, free of charge, of Mr. Jean Népote, former Secretary General of the Organization,

AWARE that Mr. Népote and his wife have the right to occupy the apartment free of charge for life,

HAVING LEARNED of Mr. Népote's express wish, for personal reasons, to purchase the apartment owned by the Organization and which he occupies,

HAVING BEEN INFORMED that a valuation has been requested, in accordance with Article 24 (2,d) of the Financial Regulations, and that the value of the apartment, if unoccupied, has been estimated at FFr 500,000,

HAVING LEARNED that, in normal circumstances and in accordance with customary practice, the estimated value of the apartment should be reduced by 40% because of the privilege granted to Mr. Népote and his wife, thus setting the market value of the property at FFr 300,000,

HAVING BEEN INFORMED that Mr. Népote has agreed to purchase the apartment for FFr 360,000 (three hundred and sixty thousand French francs),

The ICPO-Interpol General Assembly, meeting in Nice from 23rd to 27th November 1987 at its 56th session:

AUTHORIZES the sale of the apartment to Mr. Népote for the sum of FFr 360,000;

DECIDES:

- (a) that the transaction should be completed before 31st December 1987;
- (b) that the net value of the apartment should be subtracted from the Organization's fixed assets on 31st December 1987;
- (c) that the income from the sale should be entered as unbudgeted income for the financial year;
- (d) that the result of this operation, i.e. INCOME, minus the NET FIXED ASSET VALUE, should be entered under EXCEPTIONAL PROFITS for the financial year.

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