

RESOLUTION No. AGN/57/RES/8	TO BE CLASSIFIED AS FOLLOWS:
	1 copy in the CHRONOLOGICAL SERIES Year: 1988
	1 copy in the SUBJECT SERIES
	Heading: Drugs
	Sub-heading: Miscellaneous
<u>SUBJECT:</u>	1 copy in the SUBJECT SERIES
FOPAC Working Group	Heading: Crime, Organized
	1 copy in the SUBJECT SERIES
	Heading: Economic offences, commercial crime, tax offences
	Sub-heading: Miscellaneous

TEXT OF RESOLUTION

WHEREAS over the last 18 years Interpol General Assemblies have adopted ten major resolutions calling on member countries to concentrate their investigative resources on the identification, tracing, seizure, and forfeiture of criminally derived assets, to promote the exchange of information for those purposes, and to develop treaties which would permit the exchange between countries of financial records for use by their respective law enforcement authorities,

WHEREAS in response to internationally voiced concerns regarding the financial assets of organized crime, Interpol Resolution No. AGN/52/RES/2 was passed and the Secretary General established a special group, designated FOPAC, concerned exclusively with developing programmes related to, and monitoring investigations involving, the movement of criminally derived funds,

WHEREAS the Draft United Nations Convention Against Illicit Trafficking in Narcotic Drugs and Psychotropic Substances contains provisions that would obligate parties to establish money laundering activities as criminal offences, to provide for the identification, tracing, seizing, and forfeiture of proceeds and instrumentalities of illicit trafficking, and to afford one another the widest measure of assistance in criminal investigative and judicial proceedings, and

WHEREAS the Interpol Caribbean/Central American Regional Conference, meeting in San Juan, Puerto Rico, from 15th-17th June 1988, and recognizing the need to create mechanisms for the interdiction of international money laundering and related crimes including narcotics trafficking, adopted the following recommendation:

That the following be given priority by national administrations:

- A. The gathering of "currency flow intelligence";

No. AGN/57/RES/8

- B. The reporting to the appropriate authorities certain currency flow into and out of the country;
- C. The sharing of that intelligence with domestic police agencies and the law enforcement authorities of other countries.

RECOGNIZING that the ICPO-Interpol must continue to support police efforts to combat narcotics traffickers and those who launder their vast profits for reintroduction into both legitimate and illegitimate economies,

CONVINCED of the need to strengthen and intensify co-operation between countries and their police authorities,

The ICPO-Interpol General Assembly, meeting in Bangkok from 17th to 23rd November 1988, at its 57th session:

DECIDES that the existing FOPAC Working Group be transformed into a world-wide group and that the group will:

- A. STUDY existing, and develop new, mechanisms for the gathering of financial information connected with, arising from, related to or resulting from narcotics transactions and other crimes;
- B. DEVELOP proposals for the sharing of the above described information between countries for the use by, among others, their respective law enforcement authorities; and, finally,
- C. DEVELOP a proposal and implementation plan for creating a clearing house for the receipt, co-ordination and execution of requests for the above-described information.