

<p>RESOLUTION AGN/58/RES/9</p> <p>SUBJECT: System of illegal international financial transactions</p>	<p>TO BE CLASSIFIED AS FOLLOWS:</p> <p>1 copy in the CHRONOLOGICAL SERIES: Year 1989</p> <p>1 copy in the SUBJECT SERIES: Heading: Economic offences, Commercial crime, Tax offences</p> <p>Sub-heading: Exchange control regulations, related offences</p>
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TEXT OF RESOLUTION

RECOGNIZING:

- (1) That a system of illegal international financial transactions facilitates compensatory payments to the detriment of countries,
- (2) That such a system siphons off funds from countries by means of fraudulent operations,

FURTHER RECOGNIZING that this system has deprived countries of earnings in foreign exchange,

The ICPO-Interpol General Assembly, meeting in LYONS from 27th November to 1st December 1989 at its 58th session:

RECOMMENDS that the FOPAC Working Group study this new problem in depth and propose measures to be taken at international level to deal firmly and effectively with this problem.
