

<p>RESOLUTION AGN/63/RES/2</p> <p>SUBJECT: Amendment of INTERPOL's Financial Regulations</p>	<p>TO BE CLASSIFIED AS FOLLOWS:</p> <p>1 copy in the CHRONOLOGICAL SERIES: Year 1994</p> <p>1 copy in the SUBJECT SERIES: Heading: Basic texts and internal administration of the ICPO-Interpol</p> <p>Sub-heading: Financial matters and the Financial Regulations</p>
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TEXT OF RESOLUTION

HAVING considered Report No. 5 entitled "Amendment of Interpol's Financial Regulations",

HAVING taken note of the opinion of the ad hoc Committee, meeting in application of Article 56 of the General Regulations,

RECOGNIZING the marked instability of the money market,

AWARE of the fact that over 80% of the Organization's payments are made in French francs whereas its budgets are established in Swiss francs,

BELIEVING that for several years budget forecasting has been affected by the Swiss/French franc exchange rate,

BEING OF THE OPINION that provisions relating to the role of the Financial Controller and the basic principles of internal control should appear in the Financial Regulations,

BEARING in mind the Executive Committee's proposals that the Organization's budget should henceforth be established in French francs, the currency of the country in which its Headquarters are located, and that the role of the Financial Controller and the principles of internal control should be mentioned,

The ICPO-Interpol General Assembly, meeting in Rome from 28th September to 4th October 1994 at its 63rd session:

DECIDES to amend the Organization's Financial Regulations as follows:

- Article 1(2) shall read: "The budget shall be established in French francs";
- Article 15(4) shall read: "Contributions to the Organization shall be paid in French francs";
- Article 8(1,c) and Article 14 shall be rescinded;
- Article 24 shall be abrogated and replaced by the text appended to the present Resolution;

ALSO decides that, on 1st January 1995, the sums in Swiss francs corresponding to all contribution arrears that were still due on 31st December 1994 shall be converted into French francs on the basis of the conversion rate chosen for the 1994 budget and that the same shall apply to the sums expressed in Swiss francs in the debt rescheduling agreements concluded in application of Article 3a of the Financial Regulations;

FURTHER decides that these amendments to the Financial Regulations shall take effect on 1st January 1995.

ARTICLE 24

- (1) The Secretary General shall set up an internal management control system within the General Secretariat. To that end, he shall establish rules and procedures designed to ensure effective economic, budgetary and financial control. The rules concerned shall be submitted to the Executive Committee for approval.
- (2) The Secretary General shall appoint a Financial Controller to act under his direct authority. Except in the case of derogations laid down in the rules referred to in paragraph (1) above, no expenditure shall be incurred without the prior approval of the Financial Controller.
- (3) If the Financial Controller refuses to approve a proposed financial operation, the Secretary General may send him a reasoned instruction to approve the expenditure incurred. In such cases, the Financial Controller shall attach to his approval document a report addressed to the external auditors.
- (4) The Secretary General may instruct the Financial Controller to perform other financial duties except for those related to the sanctioning of expenditure and accounting as defined in Article 10(5) of the present Regulations.
- (5) The Secretary General's management shall be supervised by the Executive Committee, which shall determine the manner in which that supervision is to be carried out.

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