

**RESOLUTION**

**Subject:** Review of Balance Sheet 2001

The ICPO-Interpol General Assembly, meeting in Yaoundé from 21 to 24 October 2002 at its 71st session:

HAVING EXAMINED Report AG-2002-RAP-18 entitled "Review of Balance Sheet 2001 and implications for 2002 Outturn and 2003 Budget",

REITERATING its desire to make the presentation of the Organization's financial situation clearer and more transparent,

TAKING INTO ACCOUNT the opinions of the Finance Sub-Committee and the Executive Committee, and also that of the External Auditors, who had previously been informed of the proposals,

CONSEQUENTLY APPROVES the principle of revising the presentation of the balance sheet as indicated in Report AG-2002-RAP-12;

ALSO APPROVES the renaming of Equity to Capital Financing Reserve to represent the net value of the assets;

ASKS the Secretary General to study and propose the necessary amendments to the Financial Regulations with regard to the General Reserve Fund, to divide the Fund into two separate funds according to the aims pursued by the current General Reserve Fund;

APPROVES the transfer of EUR 5.7 million from Equity to the General Reserve Fund based on the analysis made of the financial accounts at 31 December 2001 and of the fixed assets;

DECIDES that a maximum of EUR 1.7 million from the General Reserve Fund shall be used to cover the budget deficit forecast for 2002 and to replace the planned withdrawal of EUR 1,020,000 from the Capital Investment Fund in the 2002 Budget, and that the balance of EUR 4 million shall be used to adjust the level of the General Reserve Fund in conformity with Article 17(1) of the Financial Regulations;

DECIDES to create a Project Fund to manage the projects financed by the member countries in addition to their statutory contributions;

DECIDES that EUR 671,756 under "Other current liabilities" in the balance sheet at 31 December 2001 and corresponding to the amounts paid by a number of member countries to finance specific projects shall be credited to the Project Fund;

FURTHER DECIDES that the sum of EUR 152,449 corresponding to funds donated by Japan shall be transferred from the Capital Investment Fund to the Project Fund.

**Adopted.**